



Lesson Plan Sample

Introduction to Insurance

Online Textbook

Students should have reviewed online curriculum, Chapter One: Introduction to Insurance.

Presentation Slides

Download the Introduction to Insurance PowerPoint. Slides can be customized to fit allotted time.

Course Objective

This chapter provides the foundation for insurance and risk management. After completing this chapter, your students should be able to:

- Describe how insurance began and the way it has evolved over time.
- List the benefits and costs of insurance.
- Explain how the insurance industry is organized.
- Describe the two general principles of insurance.
- Define basic insurance terms.

Introduction

- **Optional – Introductions with Insurance Professional Volunteers**
Have insurance professionals introduce themselves including information on the insurance company they work for and what they do in the insurance industry.
- Review Course Objectives
- Your Turn: Call on student(s) to answer, “What Do You Know About Insurance?”

Instructional Content

History of Insurance

- Review slides 4-9, including: A Brief History; the Benefits of Insurance; Guess Who Started US Insurance; and FireMarks

Insurance Principles

- Your Turn: Call on student(s) to answer, “What is Insurance?”
- Review slide 11: What is Insurance
- Watch 2-minute video, ***Basic Principles of Insurance*** (slide 12)
- Your Turn: Call on student(s) to answer, “Why is Insurance Important?”
- Review slides 13-20: Why Insurance; Benefits and Costs of Insurance; General Principles of Insurance; Contracts of Indemnity

Classroom Activity - Risk and Perils

Students will divide into teams where they will identify if the pictures on each slide are examples of a risk or a peril. For each picture they also must come up with an explanation to justify their answer on if it is a risk or peril. Each team must assign a scribe and a speaker.

Instruction Summary Slides 18-20 and Game Slides 21-44

The scribe's role is to write the team's answer (risk or peril) along with an explanation (why is it a risk or peril) on a piece of paper or notecard. **The speaker's role** is to share out loud their team's explanation.

RULES

- The first ***Risk or Peril...and Why?*** slide is shown. Each team's scribe must write a complete answer including if it is a risk or peril and explain why before their team speaker can stand up. All the speakers must be standing before the first team's speaker is allowed to share their answer. The instructor must pay attention to which group's speaker was the first to stand up. Then, the speaker shares whether the slide shown was a "**Risk or Peril...and Why?**"
- If the first team's speaker answers correctly on if it is a risk or peril they are given **1 point**. If they also provide a credible explanation on why it's a risk or peril they are given an additional **1 point**, for a total of **2 points**.
- The other teams are then given an opportunity to score **1 point** if they correctly answer if it is a risk or peril AND also provide a credible explanation on why it is a risk or peril.
- The next round begins showing the next ***Risk or Peril...and Why?*** slide.
- **One point – risk or peril** is only given to the first team that correctly answers if it is a risk or peril. They are also given an additional point *if* they provide a credible explanation as to why it is a risk or peril.
- **One point – explanation** is given to all teams that correctly answered if it was a risk or peril AND provide a credible explanation on why it is a risk or peril.

Activity Questions

What if the first team to stand answer's incorrectly on if it's a risk or peril? The second team to stand has an opportunity to answer with the potential of receiving 2 points. The remaining teams then have an opportunity to score 1 point if they correctly answer both if it was a risk or peril correctly AND also provide a credible explanation on why it is a risk or peril.

What if a team answer's incorrectly if it's a risk or peril but provides a credible explanation? No points are earned as they got the initial question wrong.

What if the first team answer's correctly on it being a risk or peril but doesn't provide a credible explanation? They only score 1 point.

What if the team speaker says something different from what was written by the scribe? They are disqualified from that round and get no points.

What if the team speaker stands before the scribe has completed writing? They are disqualified from that round and get no points.

Insurance Professional Volunteers

We strongly encourage teachers to consider including a local insurance professional to participate in this classroom connection activity. Our Invest team is here to help connect you to volunteers near you! Visit www.investprogram.org/teacher to complete our school interest form.

Want More Insurance Related Content

The Invest program has an array of insurance content you can add to your classroom instruction. Join the Invest team for a LIVE 30-minute small group chat hosted multiple times throughout the month. Visit www.investprogram.org/connect to confirm your attendance.