Chapter 9 Additional Activities

1. Bring in a copy of a homeowners policy (with any private information concealed) and have the students compare the coverage provided by the policy to that of the ISO HO-3 form included in the text.

2. Go through the ACORD Homeowner Application on the InVEST website www.investprogram.org under ‘Teacher-Resources’ then ‘Office Simulation’ tab. Help explain each question and what it means to the underwriter.

3. Using the Internet, research which companies are providing homeowners’ quotes in your area. Have the students work in small groups to create an “ideal home” and shop for homeowners insurance. Have the class compare the results of each group. What were the factors that caused the quotes to be different?
   Type of construction
   - Roofing
   - Location
   - Type of policy
   - Endorsements
   - Limits

4. Have students research if there is a “residual” or involuntary market for insurance on residential property. This would include a state FAIR plan association, windstorm or hail fund, or other government organization that functions similarly to an assigned risk plan for automobile insurance.

5. Find a construction cost index for your area that shows the rate at which the cost to rebuild homes is rising. Using a base limit for Coverage A, determine how much the cost to rebuild a home would increase each year for five or more years.

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6. Watch the videos posted on www.investprogram.org under Teacher- Resource tab. There is category for all of the homeowner related videos.